



**Insurance Institute**

NEWS RELEASE

For Immediate Release

## **Insurance Institute announces 2017 Fellow of Distinction recipient**

(Toronto, ON – Tuesday, May 2, 2017) Lynn Oldfield, president and CEO of AIG Canada, is the recipient of the 2017 Greater Toronto Area Fellow of Distinction Award, presented by The CIP Society, a division of The Insurance Institute of Canada.

“What a surprise, honour and a true privilege to receive this recognition,” Oldfield responded upon learning that she had received the award.

The Fellow of Distinction Award will be presented to Oldfield at the CIP Society’s Fellows’ Reception, held from 5:30 pm to 8 pm on May 9, 2017 at The Hard Rock Café in Toronto.

Recognizing outstanding achievement in the insurance industry of Toronto, the award is presented annually to people with Fellow Chartered Insurance Professional (FCIP) designations. The highest designation in Canada’s property and casualty industry, the FCIP signifies a well-rounded, comprehensive knowledge of various aspects of the p&c business – including strategy, leadership, financial management and enterprise risk management.

“Lynn’s significant contributions to the Canadian p&c industry are simply too many to count,” said Peter Hohman, MBA, FCIP, ICD.D, president and CEO of The Insurance Institute of Canada. “She is an exceptional executive with finely-honed leadership skills, a respected advocate for the risk management community, a decorated participant in the academic and business communities, a wonderful mentor to young insurance professionals, and a selfless volunteer.”

Colleagues nominate insurance professionals for the award and a nominating review committee makes the final selections. Oldfield’s nomination papers commend her for steering her company through “significant challenges” over the years, including the financial crisis in 2008-09.

“Lynn seeks consensus from her team and takes a reasoned approach in her steerage of AIG Canada,” said one nominator. “While she has an astute understanding of managing a highly regulated billion dollar company, Lynn greatest strength is her ability to connect with people, be they employees, clients, brokers, community or industry leaders. She is a sought-after speaker at the industry’s largest events and is known for her engaging style and laser-focused insight.”

Oldfield completed her undergraduate degree at Wilfrid Laurier University and her MBA at McMaster University. In addition to her FCIP, she has her Canadian Risk Management (CRM) designation.

“A steadfast proponent of insurance education, Lynn taught our CIP course, *Principles and Practices of Insurance*, at the Insurance Institute of Canada for 10 years,” Hohman said. “She also

served for six years as the Chair of the Academic Council at the Institute, helping to make important updates to the Chartered Insurance Professional (CIP) program.”

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