



Insurance Institute

NEWS RELEASE

For Immediate Release

Insurance Institute names recipient of Honorary CIP designation

(Toronto, ON – Wednesday, November 23, 2016) Silvy Wright, BA (Hons), CPA, CA, president and CEO of Northbridge Financial, has received an Honorary Chartered Insurance Professional (HCIP) designation from The Insurance Institute of Canada, recognizing her strong support for professional development.

“Silvy has repeatedly shown vision and purpose in giving people the chance to succeed in their work and make life better for others,” says Peter Hohman, MBA, FCIP, ICD.D, president and CEO of The Insurance Institute of Canada. “As just one of many examples, her ingenuity and dedication is reflected in how Northbridge empowers their employees to make a difference at work and in the community.”

For more than a decade, Wright has fostered Northbridge’s commitment to education through the Institute, making CIP courses integral to Northbridge’s training program for new employees. Since 2005, more than 100 trainees have participated in more than 60 one-week courses at the Institute offices in Toronto.

Wright first became directly involved with the Institute as Vice Chair, Membership-at-Large in 2011. She went on to chair The Institute’s board of governors in 2013-14.

“I am proud to have played a role in the Institute’s journey and am honoured to receive this recognition,” said Silvy. “The work we have done to leverage technology in meeting the ever-changing demands and expectations around how we educate our students is particularly exciting and I look forward to seeing how we continue to evolve as an industry in this space.”

Appointed in 2011 as president and CEO of Northbridge Financial Corporation (the parent company of Markel Insurance Company of Canada), Wright oversaw the integration one year later of Markel, Lombard Canada and Commonwealth Insurance Companies as Northbridge Insurance Company.

“Merging three companies takes knowledge, skill and strength,” says Hohman. “Throughout her career, Silvy has demonstrated knowledge and ability at the highest level within the business, making her a natural choice to receive the Honorary CIP.”

The Honorary CIP is a non-academic way for the Institute to acknowledge senior industry executives who do not have an Institute designation, but who distinguish themselves as passionate ambassadors of continuing professional development and actively promote participation in Insurance Institute programs.

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