



**Insurance Institute**

NEWS RELEASE

For Immediate Release

## **30-year volunteer receives Insurance Institute Award of Merit**

(Toronto, ON – Wednesday, November 23, 2016) Volunteerism is the lifeblood of The Insurance Institute of Canada, and few pump so much life into professional development as Ted Teterenko, MBA, FCIP, a dedicated and loyal volunteer at the Institute for more than 30 years.

Recognizing Teterenko's longstanding contribution to personal and professional development in the p&c industry, the Insurance Institute presented him with the Award of Merit, the Institute's most prestigious non-academic award, on November 9, 2016.

"Ted has been a special part of the Insurance Institute community in so many different ways," says Peter Hohman, MBA, FCIP, ICD.D, president and CEO of The Insurance Institute of Canada.

"He's well known to us as a prizewinning student, knowledgeable instructor, dependable exam proctor, valued board member and a longtime Master of Ceremonies at the Insurance Institute of Manitoba's annual convocation ceremony. It's my pleasure to celebrate the many things Ted has done to further professional development for himself and so many others."

"I am humbled by the recognition and honour of this award," said Teterenko, who has come out of retirement to do financial analysis and adjust business interruption, property and liability claims, for QA Adjusting Company. "Throughout my involvement with the Insurance Institute, the enthusiasm and dedication of students, employers, fellow board members and the Insurance Institute made my experience truly memorable."

Teterenko joined Manitoba Public Insurance (MPI) in 1978. In several supervisory and managerial roles, he adjusted a wide variety of claims and was MPI's leading authority on auto claims. He retired from MPI in 2012 as director of urban service centre operations.

In 1984, Teterenko attained his Associate of The Insurance Institute of Canada (AIIC) designation, the precursor to the Chartered Insurance Professional (CIP) designation. He attained his Fellow Chartered Insurance Professional (Claims) designation in 1998, his MBA in 2003, and his second FCIP (management) in 2004.

He taught courses, mostly in claims, from 1986 until his election to the Governing Council of the Manitoba Institute in 1998.

He served on Manitoba's governing council as vice president from 2007-09 and as president from 2009-11. Throughout his time as president, he was a representative for Manitoba on the national board of governors. From 2011 to 2013, he served as Vice Chair-Western Provinces on the national board.

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