



Insurance Institute

NEWS RELEASE

For immediate release

FINAL FCIP COURSE Real-world challenges examined by FCIP candidates as part of innovative, final “capstone” course

(TORONTO) June 17, 2013 – The challenge of developing effective leadership talent remains a key concern for the p&c insurance industry, as proven by recent industry demographic research¹. The Insurance Institute is continuing to tackle the issue through the Fellow Chartered Insurance Professional (FCIP) program, currently preparing for the **September 2013 launch** of its final “capstone” course.

Integrative Learning for the P&C Insurance Sector requires FCIP candidates to apply all they have learned in a practical way. The capstone course is the final of the FCIP program’s six courses, and runs over two consecutive semesters from September 2013 to April 2014.

The FCIP program provides candidates with the critical insights that will make them more effective leaders, with the final capstone course giving them the opportunity to respond directly to the needs of the industry by developing a project to address a current, real-world leadership challenge.

The innovative design of the course allows maximum flexibility and value to the p&c organizations who will have an FCIP candidate completing a project with them—whether it be the candidate’s own employer or a different company. Projects provide real value to participating organizations by focusing on implementation or research with recommendations, depending on their current needs.

In this hands-on course, candidates are required to apply knowledge that has been gained through the previous five FCIP courses to real-life situations.

Peter Hohman, MBA, FCIP, ICD.D, president and CEO, Insurance Institute, says the benefits to FCIP candidates and their employers are numerous.

“The final capstone course gives candidates the opportunity to showcase their skills and knowledge in leading a project that tackles leadership-level issues. Employers get insight into the abilities of their employees to take a complex challenge within their organization, or within the industry as a whole, and apply the knowledge they’ve learned throughout the program,” says Hohman.

“Through assignments and online discussion, candidates are encouraged to reflect critically on their experience and to understand that an important aspect of being a good leader is to learn to question their assumptions.”

The FCIP program’s six courses:

1. Strategy in the P&C Insurance Sector
2. Leading in the Insurance World
3. Financial Management for Insurance Leaders
4. Enterprise Risk Management (ERM) in the Insurance Sector
5. Emerging Issues: Implications for the P&C Insurance Leader
6. ***Integrative Learning for the P&C Insurance Sector***

¹ [A Demographic Analysis of the P&C Insurance Industry in Canada](#), September 2012, published by the Insurance Institute

Depending upon the type of project chosen, candidates will be able to engage a project sponsor and mentor for support and guidance throughout the course. The Institute will also guide and support candidates as the course progresses. Each candidate will present their final project to a panel of experts.

The capstone course will be offered for the first time in September 2013.

Potential candidates must apply for entry into the new FCIP program, and are advised to take the courses in the recommended order.

For more information on the FCIP program including course descriptions, entrance requirements, syllabus, admission information and registration deadlines, visit www.insuranceinstitute.ca/fcip.

Background to the FCIP program: The FCIP program is a dynamic insurance education program consisting of six courses that inspire vision and strategic insight. Offered online by the Insurance Institute, the FCIP program was developed with the input and insights of insurance industry executives, academics from leading Canadian business schools and industry subject-matter experts. The FCIP program balances business theory with insurance context, and academic challenge with real-world application. Entry requirements include a CIP designation and an undergraduate degree from a Canadian university (or equivalent).

About the Insurance Institute: The Insurance Institute is the premier source of professional education and career development for the country's property and casualty insurance industry. Established in 1899, the Institute is a not-for-profit organization serving more than 39,000 members across Canada through 19 volunteer-driven provincial Institutes and chapters. It sets professional standards for the industry through education programs leading to a range of designations, including the internationally recognized Chartered Insurance Professional (CIP) and Fellow Chartered Insurance Professional (FCIP).

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An **interview** is available with Peter Hohman, president & CEO, Insurance Institute.

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