



Insurance Institute

NEWS RELEASE

For immediate release

Senior industry executives highlight benefits of FCIP program

(Toronto, ON –January 15, 2013). With an ever-increasing need in the P&C industry for professionals to have a firm grasp on emerging issues and the ability to lead strategically, the Fellow Chartered Insurance Professional (FCIP) program is designed to create the skill set required of future P&C leaders. This is the message highlighted in the Insurance Institute’s newly released video that includes interviews with some of Canada’s top insurance executives.

Lynn Oldfield, President and CEO, Chartis Insurance Company of Canada, observes that there is a great benefit to businesses having employees participate in the FCIP program’s unique capstone course. “The capstone course in the FCIP program draws on all of the subject matter, taking general leadership, financial management, enterprise risk management and emerging issues and brings our own students back in house to provide consulting on real business challenges.”

Encouraging Chartered Insurance Professional (CIP) students and graduates to consider an escalated career through enrolment in the prestigious FCIP program, this four minute video speaks to the development of the program using industry executives to highlight the many benefits of the curriculum including the Canadian focused content, the unique capstone course and the flexibility of the online learning format.

Maurice Tulloch, President and CEO of Aviva Canada Inc. and newly elected chair of the Board of Governors of The Insurance Institute of Canada, says one of the unique benefits of the FCIP program is how it is designed. “The online courses give people the flexibility to learn at their own pace. But one of the biggest benefits is the peers that they meet and the ability to collaborate with them. Investing in the FCIP is really saying that you are entering the next phase of leadership and strategic thinking.”

Gregg Hanson, former President and CEO, Wawanesa and **Alain Thibault**, former President and CEO, TD Insurance and Meloche Monnex, also highlight the benefits of the FCIP program to both the insurance professional and the industry.

“The Institute is addressing the current need within Canada’s P&C industry for leaders who possess sound knowledge of emerging issues and the necessary skill set to address those challenges,” says **Peter Hohman**, MBA, FCIP, ICD.D, president and CEO, The Insurance Institute of Canada. “This video has been designed to provide an overall picture of FCIP benefits and highlight how the designation has become an essential asset not only to one’s career but also for employers and ultimately the enhancement of the industry’s leadership.”

The video is currently available in English and French on the Institute’s website at www.insuranceinstitute.ca/fcip/video.

The six courses that make up the new FCIP program are:

1. Strategy in the P&C Insurance Sector (*offered Winter 2013*)
2. Leading in the Insurance World (*offered Winter 2013*)
3. Financial Management for Insurance Leaders (*offered Winter 2013*)
4. Enterprise Risk Management (ERM) in the Insurance Sector (*offered Winter 2013*)
5. **Emerging Issues: Implications for the P&C Insurance Leader** (*launching Winter 2013*)
6. Integrative Learning for the P&C Insurance Sector

For more information on the FCIP Program including course descriptions, entrance requirements, syllabus, admission information and registration deadlines, visit www.insuranceinstitute.ca/FCIP.

Background to the FCIP: Launched in September 2010, the new Fellowship is the pinnacle of learning in the insurance industry and provides a comprehensive understanding of strategic leadership and advanced management principles, tailored to the insurance industry. It resulted from the commission of market research into the industry and took more than two years to develop. The new FCIP's advanced and intensive curriculum was developed by an industry CEO advisory panel, academics from leading Canadian business schools and industry subject-matter experts. The latest learning techniques are used in the delivery of the program with university-level faculty and industry experts delivering the course material.

Entry requirements include a CIP designation and an undergraduate degree from a Canadian university (or equivalent).

About the Insurance Institute: The Insurance Institute is the premier source of professional education and career development for the country's property and casualty insurance industry. Established in 1899, the Institute is a not-for-profit organization serving more than 38,000 members across Canada through 19 volunteer-driven provincial Institutes and chapters. It sets professional standards for the industry through education programs leading to a range of designations, including the internationally recognized Chartered Insurance Professional (CIP) and Fellow Chartered Insurance Professional (FCIP).

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An **interview** is available with Peter Hohman, President & CEO, Insurance Institute.

For more information, please contact:

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